

**PRODUCT FACT SHEET
FOR
DISABILITY LUMP SUM
RIDER/ PRORIDER**

Date: 24 June 2019 (version 1)

(A) Description of Product**Product Overview**

This is a unit deducting rider which provides coverage against Total and Permanent Disability (TPD) and/ or Old Age Disablement (OAD). It consists of 2 groups:

Benefit	Group 1 - The rates of insurance charge are guaranteed	Group 2 - The rates of insurance charge are not guaranteed
TPD only	Disability Lump Sum ProRider (TPD Only)	Disability Lump Sum Rider (TPD Only)
TPD/ OAD	Disability Lump Sum ProRider	Disability Lump Sum Rider

There are two riders in Sales Illustration System but the marketing name will remain as Disability Lump Sum Rider/ ProRider.

Attachable to basic plans below:

	Group 1 - The rates of insurance charge are guaranteed	Group 2 - The rates of insurance charge are not guaranteed
Basic Plan	<ul style="list-style-type: none"> • HLA Asset Protector80 • HLA Asset Secure30 • HLA Wealth Booster Plus • HLA Wealth Gain Plus • HLA Wealth Grow Plus 	<ul style="list-style-type: none"> • HLA CompleteCover60 • HLA CompleteCover80

(B) Features & Benefits

No	FEATURE	DESCRIPTIONS						
1.	Benefit	<p><u>Total and Permanent Disability (TPD) Benefit</u></p> <p>In the event of TPD (prior to attaining age 65) of the Life Assured, the amount payable shall be 100% of rider sum assured.</p> <p>TPD benefit will be paid in accordance to TPD provision.</p> <p>Provision for Juvenile shall apply.</p> <p><u>Old Age Disablement (OAD) Benefit</u></p> <p>In the event of OAD (after attaining age 65) of the Life Assured, the amount payable shall be 100% of rider sum assured.</p> <table border="1"> <thead> <tr> <th>Benefit</th> <th>Rider name</th> </tr> </thead> <tbody> <tr> <td>TPD only</td> <td>Disability Lump Sum Rider/ ProRider (TPD Only)</td> </tr> <tr> <td>TPD/ OAD</td> <td>Disability Lump Sum Rider/ ProRider</td> </tr> </tbody> </table> <p>Note: The claim proceed for TPD/ OAD claim can be reinvested into the funds by one time top up with 100% allocation.</p>	Benefit	Rider name	TPD only	Disability Lump Sum Rider/ ProRider (TPD Only)	TPD/ OAD	Disability Lump Sum Rider/ ProRider
Benefit	Rider name							
TPD only	Disability Lump Sum Rider/ ProRider (TPD Only)							
TPD/ OAD	Disability Lump Sum Rider/ ProRider							
2.	Maturity Benefit	There is no maturity benefit payable.						
3.	Premium Allocation	Not applicable						
4.	Fund Allocation	Not applicable						

5. Underwriting		<p>Entry Age</p> <p>Based on last birthday</p> <table border="1" data-bbox="437 387 1417 521"> <thead> <tr> <th>Rider</th> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Disability Lump Sum (TPD Only)</td> <td>30 days old</td> <td>60 years old</td> </tr> <tr> <td>Disability Lump Sum</td> <td>30 days old*</td> <td>70 years old</td> </tr> </tbody> </table> <p>*In Sales Illustration system, the minimum entry age for 1st Life Assured for HLA Wealth Booster Plus, Wealth Gain Plus and Wealth Grow Plus is 66 – basic’s policy term to ensure the coverage is up to age 66.</p> <p>Rider Term</p> <table border="1" data-bbox="437 741 1425 1115"> <thead> <tr> <th>Rider</th> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Disability Lump Sum (TPD Only)</td> <td>5 years</td> <td>Up to age 65 subject to the basic’s policy term</td> </tr> <tr> <td>Disability Lump Sum*</td> <td>5 years subject to minimum coverage of up to age 66 or basic’ policy term</td> <td>Up to age 100 subject to the basic’s policy term</td> </tr> </tbody> </table> <p>*In Sales Illustration system, the rider term for HLA CompleteCover60 is fixed to cover up to age 60 for 1st Life Assured.</p> <p>Expiry Age</p> <table border="1" data-bbox="437 1305 1425 1417"> <thead> <tr> <th>Rider</th> <th>Expiry Age</th> </tr> </thead> <tbody> <tr> <td>Disability Lump Sum (TPD Only)</td> <td>65 years old</td> </tr> <tr> <td>Disability Lump Sum</td> <td>100 years old</td> </tr> </tbody> </table> <p>Plan Choice</p> <p>Not applicable</p> <p>Rider Sum Assured</p> <p>For Disability Lump Sum (TPD Only)</p> <table border="1" data-bbox="437 1727 1441 2063"> <thead> <tr> <th>Attachable to Basic Plan</th> <th>Minimum (RM)</th> <th>Maximum (RM)</th> </tr> </thead> <tbody> <tr> <td>HLA Asset Protector80 HLA Asset Secure30</td> <td>250,000</td> <td>10,000,000 subject to:</td> </tr> <tr> <td>HLA Wealth Booster Plus HLA Wealth Gain Plus HLA Wealth Grow Plus</td> <td>10,000</td> <td>1. 2 times of death coverage aggregated within HLA; and 2. RM 10 million TPD Benefit Limit per life</td> </tr> </tbody> </table>	Rider	Minimum	Maximum	Disability Lump Sum (TPD Only)	30 days old	60 years old	Disability Lump Sum	30 days old*	70 years old	Rider	Minimum	Maximum	Disability Lump Sum (TPD Only)	5 years	Up to age 65 subject to the basic’s policy term	Disability Lump Sum*	5 years subject to minimum coverage of up to age 66 or basic’ policy term	Up to age 100 subject to the basic’s policy term	Rider	Expiry Age	Disability Lump Sum (TPD Only)	65 years old	Disability Lump Sum	100 years old	Attachable to Basic Plan	Minimum (RM)	Maximum (RM)	HLA Asset Protector80 HLA Asset Secure30	250,000	10,000,000 subject to:	HLA Wealth Booster Plus HLA Wealth Gain Plus HLA Wealth Grow Plus	10,000	1. 2 times of death coverage aggregated within HLA; and 2. RM 10 million TPD Benefit Limit per life
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HLA CompleteCover60 HLA CompleteCover80	10,000	4,000,000 subject to: 1. 2 times of death coverage aggregated within HLA; and 2. RM 10 million TPD Benefit Limit per life 3. Total sum assured for Group 2 of Disability Lump Sum (TPD Only) and Disability Lump Sum is capped at RM 4,000,000 per life
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For Disability Lump Sum

Plan	Minimum (RM)	Maximum (RM)
HLA Asset Protector80 HLA Asset Secure30	250,000	2,000,000 subject to:
HLA Wealth Booster Plus HLA Wealth Gain Plus HLA Wealth Grow Plus	10,000	1. 2 times of death coverage aggregated within HLA; 2. RM 10 million TPD Benefit Limit per life; and 3. OAD benefit per life shall not exceed RM 2 million
HLA CompleteCover60 HLA CompleteCover80		

Important Note:

- NB and PAD are required to check and ensure that the rider sum assured granted does not exceed the maximum allowable limit stated above.
- The lump sum TPD or OAD benefit payable under this rider shall be paid out first prior to the other TPD or OAD benefits payable under other plans.

Example 1: Life Assured; 35 years old

Plan		Death Coverage	TPD Coverage	OAD Coverage
New Policy	HLA Asset Protector80	5,000,000	-	-
Total		5,000,000	-	-

Calculation of maximum rider sum assured purchasable for Disability Lump Sum ProRider under new policy:

1. To meet the 2 times of death coverage aggregated within HLA rule, the maximum rider sum assured purchasable is:
= 5,000,000 * 2
= 10,000,000
2. To meet the TPD benefit limit per life rule, the maximum rider sum assured purchasable is:
= 10,000,000
3. To meet the OAD benefit per life rule, the maximum rider sum assured purchasable is:
= 2,000,000

Outcome:

1. Maximize TPD & OAD coverage:
 - Disability Lump Sum (TPD only) is RM 8,000,000
 - Disability Lump Sum is RM 2,000,000
 With this, the TPD coverage is RM 10 million and OAD coverage is RM 2 million.
2. To enjoy TPD coverage only:
 - Disability Lump Sum (TPD only) is RM 10,000,000
 With this, the TPD coverage is RM 10 million.

Example 2: Life Assured; 30 years old

	Plan	Death Coverage	TPD Coverage	OAD Coverage
Policy 1	HLA EverLife Plus	200,000	200,000	200,000
Policy 2	HLA Wealth Plan (30 years term)	15,000	15,000	-
	Wealth TPD Protector Rider	-	500,000	500,000
New Policy	HLA Asset Protector 80	600,000	-	-
Total		815,000	715,000	700,000

Calculation of maximum rider sum assured purchasable for Disability Lump Sum ProRider under new policy:

1. To meet the 2 times of death coverage aggregated within HLA rule, the maximum rider sum assured purchasable is:

$$= 815,000 * 2$$

$$= 1,630,000$$
2. To meet the TPD benefit limit per life rule, the maximum rider sum assured purchasable is:

$$= 10,000,000 - 715,000$$

$$= 9,785,000$$
3. To meet the OAD benefit per life rule, the maximum rider sum assured purchasable is:

$$= 2,000,000 - 700,000$$

$$= 1,300,000$$

Outcome:

1. Maximize TPD & OAD coverage:
 - Disability Lump Sum (TPD only) is RM 1,630,000 - 1,300,000 = RM 330,000
 - Disability Lump Sum is RM RM 1,300,000
 With this, the TPD coverage is RM 1,630,000 and OAD coverage is RM 1,300,000.
2. To enjoy TPD coverage only:
 - Disability Lump Sum (TPD only) is RM 1,630,000
 With this, the TPD coverage is RM 1,630,000.

Example 3: Life Assured; 35 years old

	Plan	Death Coverage	TPD Coverage	OAD Coverage
New	HLA	3,000,000	-	-

		Policy	CompleteCover80			
		Total		3,000,000	-	-
		<p>Calculation of maximum rider sum assured purchasable for Disability Lump Sum Rider under new policy:</p> <ol style="list-style-type: none"> To meet the 2 times of death coverage aggregated within HLA rule, the maximum rider sum assured purchasable is: = 3,000,000 * 2 = 6,000,000 To meet the TPD benefit limit per life rule, the maximum rider sum assured purchasable is: = 4,000,000 To meet the OAD benefit per life rule, the maximum rider sum assured purchasable is: = 2,000,000 As the rider is attachable to HLA CompleteCover, total sum assured for Disability Lump Sum (TPD Only) and Disability Lump Sum is capped at RM 4,000,000 per life. <p>Outcome:</p> <ol style="list-style-type: none"> Maximize TPD & OAD coverage: <ul style="list-style-type: none"> Disability Lump Sum (TPD only) is 2,000,000 Disability Lump Sum is RM RM 2,000,000 <p>With this, the TPD coverage is RM 4,000,000 and OAD coverage is RM 2,000,000.</p> To enjoy TPD coverage only: <ul style="list-style-type: none"> Disability Lump Sum (TPD only) is RM 4,000,000 <p>With this, the TPD coverage is RM 4,000,000</p> 				
		Underwriting Sum Assured				
		Rider sum assured shall not be included in the determination of medical requirement.				
		Attachable Riders				
		Not applicable				
		Underwriting Type (Full, Simplified or Guaranteed Acceptance)				
		Full underwriting				
		Others				
		Not applicable				
6.	Premium, Fees and Charges	Premium, Fees and Charges Description				
		<p><u>Insurance Charge</u> The insurance charge is based on attained age, smoker status, and gender.</p>				

	<table border="1"> <tr> <td data-bbox="438 159 614 257">Benefit</td> <td data-bbox="614 159 1029 257">Group 1 - The rates of insurance charge are guaranteed</td> <td data-bbox="1029 159 1530 257">Group 2 - The rates of insurance charge are not guaranteed</td> </tr> <tr> <td data-bbox="438 257 614 324">TPD only</td> <td data-bbox="614 257 1029 324">Disability Lump Sum ProRider (TPD Only)</td> <td data-bbox="1029 257 1530 324">Disability Lump Sum Rider (TPD Only)</td> </tr> <tr> <td data-bbox="438 324 614 392">TPD/ OAD</td> <td data-bbox="614 324 1029 392">Disability Lump Sum ProRider</td> <td data-bbox="1029 324 1530 392">Disability Lump Sum Rider</td> </tr> </table> <p>The insurance charges will be deducted monthly through cancellation of units.</p> <p>For non-guaranteed rate of insurance charges, the Company reserves the right to revise the insurance charge by giving 90 day written notice prior to rider anniversary date before making such changes.</p> <p>Premium Payment Term Option</p> <p>Not applicable</p> <p>Premium Mode</p> <p>Not applicable</p> <p>Premium Payment Mode</p> <p>Not applicable</p> <p>Discounts Available</p> <p>Insurance Charge Discount Insurance charge discount would be given as follows:</p> <ol style="list-style-type: none"> Disability Lump Sum (TPD only) ProRider & Disability Lump Sum ProRider <table border="1"> <thead> <tr> <th data-bbox="486 1332 758 1400">Entry Age (Age Last Birthday)</th> <th colspan="3" data-bbox="758 1332 1316 1355">Rider Year</th> </tr> <tr> <td data-bbox="486 1355 758 1400"></td> <th data-bbox="758 1355 933 1400">1</th> <th data-bbox="933 1355 1125 1400">2</th> <th data-bbox="1125 1355 1316 1400">3</th> </tr> </thead> <tbody> <tr> <td data-bbox="486 1400 758 1444">All ages</td> <td data-bbox="758 1400 933 1444">15%</td> <td data-bbox="933 1400 1125 1444">15%</td> <td data-bbox="1125 1400 1316 1444">15%</td> </tr> </tbody> </table> Disability Lump Sum (TPD only) Rider & Disability Lump Sum Rider <table border="1"> <thead> <tr> <th data-bbox="486 1545 758 1612">Entry Age (Age Last Birthday)</th> <th colspan="3" data-bbox="758 1545 1316 1568">Rider Year</th> </tr> <tr> <td data-bbox="486 1612 758 1657"></td> <th data-bbox="758 1568 933 1612">1</th> <th data-bbox="933 1568 1125 1612">2</th> <th data-bbox="1125 1568 1316 1612">3</th> </tr> </thead> <tbody> <tr> <td data-bbox="486 1657 758 1702">All ages</td> <td data-bbox="758 1657 933 1702">35%</td> <td data-bbox="933 1657 1125 1702">35%</td> <td data-bbox="1125 1657 1316 1702">0%</td> </tr> </tbody> </table> 	Benefit	Group 1 - The rates of insurance charge are guaranteed	Group 2 - The rates of insurance charge are not guaranteed	TPD only	Disability Lump Sum ProRider (TPD Only)	Disability Lump Sum Rider (TPD Only)	TPD/ OAD	Disability Lump Sum ProRider	Disability Lump Sum Rider	Entry Age (Age Last Birthday)	Rider Year				1	2	3	All ages	15%	15%	15%	Entry Age (Age Last Birthday)	Rider Year				1	2	3	All ages	35%	35%	0%
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<p>7. Policy Servicing</p>	<p>Available Options</p> <p>Not applicable</p> <p>Policy Loan</p> <p>Not applicable</p>																																	
<p>8. Contract Type</p>	<p>Rider attachable to Individual Policy</p>																																	
<p>9. Distribution Channel</p>	<p>Agency & Independent Financial Advisors (IFA)</p>																																	

10. Agency Compensation	Compensation Structure		
	Not applicable		
11. Tax Classification	Tax relief		
	Category	Percentage	
	Life	100%	
	Annuity	-	
	Education	-	
	Medical	-	
12. Replacement of Keyman Provision	Not applicable		
13. Applicable Guidelines	No.	Reference Code	Title
	1	GL 003 - 14	Code of Good Practice for Life Insurance Business
	2	STD 029 - 10	Introduction of New Products by Insurers and Takaful Operators
	3	GL 000 - 3	Guidelines on Product Transparency and Disclosure
	4	GL 010 - 16	Guidelines on Proper Advice Practices for Life Insurance/Family Takaful Business
	5	GL 003 - 6	Guidelines on Unfair Practices in Insurance Business
	6	PD 029-36	Investment-linked Business
	7		Guidelines on Minimum Standards for The Treating Customers Fairly (TCF) Framework
14. History Log	Date	Event	
	24 June 2019	Launch Date	